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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2015**  
**Collection Period: 11/1/14-1/31/15**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	0.986%	AMT LIBOR FRN	132,545,000	25,500,000	63,530	3,635,000	3,698,530	21,865,000	19%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.436%	Non-AMT LIBOR FRN	51,225,000	51,225,000	185,889	-	185,889	51,225,000	44%	September 1, 2037
Senior	679110EB8	2010A-2B	1.236%	Non-AMT LIBOR FRN	44,230,000	44,230,000	138,145	-	138,145	44,230,000	38%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>120,955,000</b>	<b>387,564</b>	<b>3,635,000</b>	<b>4,022,564</b>	<b>117,320,000</b>	<b>100%</b>	
Subordinate <sup>2</sup>	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	0	-	-	-	0	0%	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$120,955,000</b>	<b>\$387,564</b>	<b>\$3,635,000</b>	<b>\$4,022,564</b>	<b>\$117,320,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.  
<sup>2</sup>The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

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<b>III. PORTFOLIO BY SERVICER</b>				
<b>Servicer</b>	<b>Principal Balance</b>	<b>% of Portfolio</b>	<b># of Loans</b>	<b>Claims Outstanding</b>
OSLA Student Loan Servicing™	132,746,962	100%	15,484	852,621
<b>Totals</b>	<b>\$132,746,962</b>	<b>100%</b>	<b>15,484</b>	<b>\$852,621</b>

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### IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
<b>Ending Original Pool Balance</b>			<b>\$238,684,310</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	136,586,967	(3,840,004)	132,746,962
Accrued Interest to be Capitalized	293,723	(7,158)	286,565
Total Pool Balance	136,880,690	(3,847,163)	133,033,527
Total Fund Accounts Balance	5,726,797	(390,784)	5,336,013
<b>Total Student Loans and Fund Balance</b>	<b>\$142,607,487</b>	<b>(\$4,237,947)</b>	<b>\$138,369,540</b>
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	198		197
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	199		198
Number of Loans	16,066	(582)	15,484
Number of Borrowers	8,787	(332)	8,455
Average Borrower Indebtedness	15,544		15,700

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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**V. FUND BALANCES<sup>1</sup>**

<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	4,745,631	(719,968)	4,025,663
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) <sup>2</sup>	340,000		
Less Releases		0	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	641,166	329,184	970,350
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$5,726,797</b>	<b>(\$390,784)</b>	<b>\$5,336,013</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

<sup>2</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	11	11	34,582	34,704	0.0%	0.0%	2.6%	2.6%	117	117	161	158
Grace	17	7	49,277	20,313	0.0%	0.0%	2.3%	2.3%	120	120	122	120
Repayment												
Current	11,743	11,384	105,617,384	103,373,186	77.2%	77.7%	4.0%	4.1%	198	197	198	197
31 - 60 Days Delinquent	625	509	5,259,664	3,940,171	3.8%	3.0%	4.4%	4.8%	206	188	206	188
61 - 90 Days Delinquent	279	263	1,986,878	2,272,247	1.5%	1.7%	4.6%	4.8%	191	204	191	204
91 - 120 Days Delinquent	176	233	1,255,958	1,377,881	0.9%	1.0%	4.4%	4.2%	187	165	187	165
121 - 180 Days Delinquent	291	357	2,345,307	2,952,027	1.7%	2.2%	4.8%	4.2%	202	214	202	214
181 - 270 Days Delinquent	350	291	2,228,792	2,014,734	1.6%	1.5%	4.3%	4.6%	197	171	197	171
271 + Days Delinquent	103	111	766,008	793,848	0.6%	0.6%	5.3%	4.8%	181	215	181	215
Total Repayment	13,567	13,148	119,459,992	116,724,094	87.3%	87.7%	4.1%	4.1%	198	197	198	197
Forbearance	497	444	4,248,175	4,056,737	3.1%	3.0%	4.2%	4.3%	215	221	216	222
Deferment	1,860	1,717	12,578,712	11,345,058	9.2%	8.5%	4.4%	4.3%	198	197	211	211
Claims in Progress	114	157	509,952	852,621	0.4%	0.6%	3.6%	4.0%	157	171	157	171
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
<b>Total Portfolio</b>	<b>16,066</b>	<b>15,484</b>	<b>\$136,880,690</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>198</b>	<b>197</b>	<b>199</b>	<b>198</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,504	3,277	6,155,716	5,775,883	4.5%	4.3%	2.2%	2.2%	105	105	109	108
Unsubsidized	1,777	1,674	4,551,268	4,321,211	3.3%	3.2%	2.3%	2.3%	112	112	115	115
Total Stafford Loans	5,281	4,951	10,706,984	10,097,094	7.8%	7.6%	2.3%	2.2%	108	108	111	111
PLUS / Grad Loans	32	28	92,263	82,210	0.1%	0.1%	3.4%	3.0%	114	120	114	121
Consolidation Loans												
Subsidized	5,373	5,254	56,559,271	55,034,218	41.3%	41.4%	4.3%	4.3%	194	193	196	194
Unsubsidized	5,380	5,251	69,522,172	67,820,005	50.8%	51.0%	4.3%	4.3%	215	214	216	215
Total Consolidation Loans	10,753	10,505	126,081,443	122,854,223	92.1%	92.3%	4.3%	4.3%	206	205	207	206
<b>Total Portfolio</b>	<b>16,066</b>	<b>15,484</b>	<b>\$136,880,690</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>198</b>	<b>197</b>	<b>199</b>	<b>198</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	202	195	1,054,222	1,035,283	0.8%	0.8%	1.9%	1.9%	136	136	139	139
Undergraduate	5,111	4,784	9,745,025	9,144,022	7.1%	6.9%	2.3%	2.3%	105	105	108	108
Consolidation Loans	10,753	10,505	126,081,443	122,854,223	92.1%	92.3%	4.3%	4.3%	206	205	207	206
<b>Total Portfolio</b>	<b>16,066</b>	<b>15,484</b>	<b>\$136,880,690</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>198</b>	<b>197</b>	<b>199</b>	<b>198</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	3,281	3,105	7,077,326	6,754,805	65.5%	66.4%	2.2%	2.2%	112	111	115	115
2 Year School	1,198	1,098	2,059,826	1,897,926	19.1%	18.6%	2.4%	2.4%	103	103	108	107
Vocational / Proprietary	834	776	1,662,095	1,526,573	15.4%	15.0%	2.3%	2.3%	100	99	102	103
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>5,313</b>	<b>4,979</b>	<b>\$10,799,247</b>	<b>\$10,179,304</b>	<b>100%</b>	<b>100%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>108</b>	<b>108</b>	<b>111</b>	<b>111</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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### VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	349	322	3,993,424	3,695,970	2.9%	2.8%	310
Fixed/LIBOR	10,468	10,244	121,317,801	118,407,250	88.6%	89.0%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,399	1,318	3,609,687	3,419,021	2.6%	2.6%	288
Variable/LIBOR	3,850	3,600	7,959,778	7,511,285	5.8%	5.6%	220
<b>Total Portfolio</b>	<b>16,066</b>	<b>15,484</b>	<b>\$136,880,690</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	349	322	3,993,424	3,695,970	4.2%	4.1%	310
Fixed/LIBOR	7,068	6,919	78,489,284	76,328,029	83.5%	83.9%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,399	1,318	3,609,687	3,419,021	3.8%	3.8%	288
Variable/LIBOR	3,837	3,587	7,937,336	7,488,969	8.4%	8.2%	220
<b>Total Portfolio</b>	<b>12,653</b>	<b>12,146</b>	<b>\$94,029,731</b>	<b>\$90,931,990</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,400	3,325	42,828,517	42,079,221	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	13	13	22,442	22,317	0.1%	0.1%	217
<b>Total Portfolio</b>	<b>3,413</b>	<b>3,338</b>	<b>\$42,850,959</b>	<b>\$42,101,537</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,748	1,640	7,603,111	7,114,991	5.6%	5.3%	300
1 Month LIBOR	14,318	13,844	129,277,579	125,918,536	94.4%	94.7%	259
<b>Total Portfolio</b>	<b>16,066</b>	<b>15,484</b>	<b>\$136,880,690</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,748	1,640	7,603,111	7,114,991	8.1%	7.8%	300
1 Month LIBOR	10,905	10,506	86,426,620	83,816,998	91.9%	92.2%	260
<b>Total Portfolio</b>	<b>12,653</b>	<b>12,146</b>	<b>\$94,029,731</b>	<b>\$90,931,990</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,413	3,338	42,850,959	42,101,537	100%	100%	256
<b>Total Portfolio</b>	<b>3,413</b>	<b>3,338</b>	<b>\$42,850,959</b>	<b>\$42,101,537</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	34,704	0.0%	40.3	2.5
Grace	20,313	0.0%	0.0	0.0
Deferment	11,345,058	8.5%	14.7	29.5
Forbearance	4,056,737	3.0%	1.0	37.7
Repayment	116,724,094	87.7%	0.0	74.3
Claims	852,621	0.6%	0.0	29.3
<b>Total</b>	<b>\$133,033,527</b>	<b>100%</b>	<b>1.3</b>	<b>69.0</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	<b>Amount</b>
Borrower Payments	(2,477,888)
Refunds	-
Consolidation Payments	(733,804)
Claim Payments	(873,924)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$4,085,616)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	<b>Amount</b>
Repurchases	-
Interest Capitalized	270,416
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(18,017)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(6,787)
<b>Total Non-Cash Principal Activity</b>	<b>\$245,611</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$3,840,004)</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	927,170
Refunds	-
Consolidation Payments	4,574
Claim Payments	35,920
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$967,663</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(270,416)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(13,213)
Write Offs	210
Government Interest Adjustments	1,740
Borrower Interest Accruals	1,297,663
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$1,015,985</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,983,649</b>

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		3,275
Interest Earned on Fund Balances	91	
Collections Received		
Principal	4,085,616	
Interest	967,663	
Total Collections Received		\$5,053,279
Collection Items In-Transit <sup>1</sup>	(121,491)	(121,491)
<b>Total Available Funds (Collections Account)</b>		<b>\$4,935,154</b>
<b>First:</b> USDE Interest Benefit and Fees Due		4,935,154
Net Interest Benefit fees paid/accrued	(435,591)	
Consolidation Rebate fees paid/accrued	(329,785)	4,169,779
<b>Second:</b> Trustee Fees Due		
Trustee fees paid	-	4,169,779
Current Trustee fees and expenses due	(2,140)	4,167,639
Prior Months Unpaid Trustee fees and expenses due	-	4,167,639
<b>Third:</b> Servicer Fees Due		
Servicer fees paid	(106,919)	4,060,720
Current Servicer fees and expenses due	-	4,060,720
Prior Months Unpaid Servicer fees and expenses due	-	4,060,720
<b>Fourth:</b> Administrator Fees due		
Administrator fees paid	(33,922)	4,026,798
Current Administrator fees and expenses due	-	4,026,798
Prior Months Unpaid Administrator fees and expenses due	-	4,026,798
<b>Fifth:</b> Interest Distribution on Senior Obligations		
Series 2010A-1	(63,530)	3,963,268
Series 2010A-2A	(185,889)	3,777,379
Series 2010A-2B	(138,145)	3,639,234
<b>Sixth:</b> Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	3,639,234
<b>Seventh:</b> Principal Distribution on Senior Obligations		
Series 2010A-1	(3,635,000)	4,234
Series 2010A-2A	-	4,234
Series 2010A-2B	-	4,234
<b>Eighth:</b> Series 2010B Bondholder		
Series 2010B Principal Distribution	-	4,234
<b>Ninth:</b> Authority		
Excess funds released to Authority	-	4,234
<b>Total Payments Due</b>	<b>(4,930,920)</b>	<b>4,234</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$4,234</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2015

Collection Period: 11/1/14-1/31/15

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	435,591
Consolidation Rebate Fees	329,785
Trustee Fees	2,140
Servicer Fees	106,919
Administrator Fees	33,922
Interest Distribution on Senior Obligations	
Series 2010A-1	63,530
Series 2010A-2A	185,889
Series 2010A-2B	138,145
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	3,635,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$4,930,920</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2015**  
**Collection Period: 11/1/14-1/31/15**

**XII. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,321,596	1.0%
Cumulative Claims filed to date <sup>2</sup>	\$36,883,604	15.5%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$79,123	
Current Period Payments Received	\$868,264	98.1%
Cumulative Payments Received <sup>4</sup>	\$32,743,480	98.0%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$0	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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**XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES**

<b>Payments</b>	<b>Series 2010A-1</b>	<b>Series 2010A-2A</b>	<b>Series 2010A-2B</b>	<b>Series 2010B-1<sup>2</sup></b>	<b>Totals</b>
Quarterly Interest Due	63,530	185,889	138,145	-	387,564
Quarterly Interest Paid <sup>1</sup>	63,530	185,889	138,145	-	387,564
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	3,635,000	-	-	-	3,635,000
Quarterly Principal Paid <sup>1</sup>	3,635,000	-	-	-	3,635,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$4,022,564</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2015  
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### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2015

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$132,746,962
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,147,442
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(255,293)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	4,025,663
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	970,350
E. Accrued Investment Earnings	65
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$138,975,189</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$120,955,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	0
3. Accrued and unpaid interest	264,055
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	806,446
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	107,975
B. Estimated Rebate Liability	0
C. Other Liabilities	50,024
7. Estimated Excess Yield Liability	0
<b>TOTAL LIABILITIES</b>	<b>\$122,183,499</b>
<b>COVERAGE AMOUNT</b>	<b><u>\$16,791,690</u></b>
<b><u>TOTAL LIABILITIES and FUND EQUITY</u></b>	<b><u>\$138,975,189</u></b>

TOTAL SENIOR COVERAGE AMOUNT \$16,791,690  
TOTAL SENIOR COVERAGE RATIO 113.74%

TOTAL ASSET COVERAGE RATIO 113.74%

Total Assets  
Total Liabilities

Dated: JANUARY 31, 2015

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2015  
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### XV. Balance Sheet - Unaudited

**Oklahoma Student Loan Authority**  
**2010A Balance Sheet**  
**January 31, 2015**  
**(Unaudited)**

Schedule of Assets

Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(255,293)
Student Loan Interest Receivable <sup>1</sup>	1,147,442
Investment Earning Receivable	65
	-----
Total Cash & Receivables	892,214
	-----
Trust Fund Investments (at Cost)	
Collection Account	4,025,663
DE Rebate	970,350
Debt Service Account	340,000
	-----
Total Trust Fund Investments	5,336,013
	-----
Student Loan Notes Receivable <sup>2</sup>	132,746,962
Allowance for Loan Losses	(953,054)
Unprocessed Deposits	0
	-----
Net Student Loan Notes Receivable	131,793,908
	-----
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
	-----
Total Other Assets - Net	0
	-----
<b>TOTAL ASSETS</b>	<b>\$138,022,135</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2015  
 Collection Period: 11/1/14-1/31/15

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>January 31, 2015</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	264,055
Due to Operating Fund	806,446
Other Accrued Liabilities	157,999
Total Current Liabilities	1,228,499
Bonds Payable - 2010A/B	120,955,000
Original Issue Discount	(168,850)
Arbitrage Rebate Payable	0
Total Long Term Liabilities	120,786,150
Total Liabilities	122,014,649
Total Equity	16,007,486
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$138,022,135</b>